

Atlantic Coal plc / Index: AIM / Epic: ATC / Sector: Mining
10th August 2009

Atlantic Coal Plc
(‘Atlantic’ or ‘the Company’)
Raises £280,000 through Placing

Atlantic Coal plc, the AIM listed open cast coal production and processing company with activities in Pennsylvania, USA, has raised £280,000 through the placing of 42,750,000 new ordinary shares (‘the New Ordinary Shares’) in the Company at a price of 0.66p per share.

Accordingly, application will be made for the admission of the New Ordinary Shares to trading on the AIM market. The New Ordinary Shares will rank pari passu with the existing ordinary shares of 0.07p each in the Company and dealings in the New Ordinary Shares are expected to commence on 13th August 2009.

The total number of ordinary shares in issue immediately following the placing will be 1,385,846,350. The Company holds no ordinary shares in treasury. Therefore, following the placing, the total number of voting rights in the Company will be 1,385,846,350. The above figure may be used by shareholders in determining whether they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

****ENDS****

For further information on the Company, visit: www.atlanticcoal.com or contact:

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About the Company:

Atlantic Coal owns and operates the Stockton Colliery which comprises an opencast anthracite mine and an adjacent anthracite washing plant. The mine is an established non-union surface mine encompassing circa 900 land acres in the Hazle Creek Valley, Pennsylvania and has an estimated proven reserve of 4 million tons. Mining of raw coal is from the high quality mammoth seam, while washing and sizing takes place in the 150 ton per hour coal preparation plant. J T Boyd Company, the Company’s Competent Person, estimated that there is over 10 years of mine life from existing reserves at an average production rate of 400,000 Run of Mine (‘ROM’) tons per annum. Based on historic production levels, the mine is capable of and is projected to

produce approximately 450,000 ROM tons of coal per year. Mining operations are conducted by the use of hydraulic excavators. Uncovered raw coal is then loaded into 100 ton trucks for delivery to the onsite preparation plant. As each section of the mine is developed, mining progresses from the northern and southern faces into the basin. This yields a constant flow of raw coal to the preparation plant.