

09 February 2010

**Atlantic Coal PLC**  
("Atlantic" or the "Company")

**Issue of Equity**

Atlantic, the AIM listed open cast coal production and processing company with activities in Pennsylvania, USA, is pleased to announce that it has completed a placing of 80,000,000 new ordinary shares of 0.07 pence each (the "Placing Shares") in the Company at a price of 0.5p per share, raising £400,000 (before expenses) for the Company (the "Placing"). The net proceeds of the Placing, which has been arranged by Allenby Capital Limited, will be used by the Company for general working capital purposes. The Placing Shares will represent 5.5% of the Company's enlarged issued ordinary share capital.

Atlantic Managing Director Steve Best said: "We are pleased to have been able to complete this placing to provide the Company with additional working capital following our termination and settlement of Pagnotti supply agreement, which was announced on 21 January 2010. It will also allow us to continue our work with Maple Carpenter Creek."

The Placing has been carried out within the Company's current share authorities and application has been made for the 80,000,000 new ordinary shares, which will be issued paid up and rank pari passu with all existing ordinary shares, to be admitted to trading on AIM ("Admission"). It is expected that Admission will be effective on or around 15 February 2010.

The total enlarged issued share capital of Atlantic following Admission will be 1,465,846,350 ordinary shares in the Company. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

**\*\*ENDS\*\***

For further information on the Company, visit: [www.atlanticcoal.com](http://www.atlanticcoal.com) or contact:

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