

18 February 2010

Atlantic Coal plc ('Atlantic' or 'the Company')
Termination of discussions with Maple Carpenter Creek ('MCC')

On 7 December 2009, Atlantic announced that it had entered into a non-binding memorandum of terms ('Memorandum') to acquire the entire issued share capital of Maple Carpenter Creek, LLC (the 'Proposed Transaction'). In addition, Atlantic announced that it had agreed to make a working capital loan facility available to MCC of up to US\$400,000 (the 'Loan').

On 17 February Atlantic received notification from the shareholders of MCC that they no longer wished to proceed with the Proposed Transaction on the basis set out in the Memorandum. This follows recent discussions between Atlantic and MCC pursuant to which alternative terms were proposed by MCC. The board of Atlantic, having considered the revised proposal from MCC, have decided that such revisions could not be accepted. MCC were unwilling to revert to the original terms and consequently, the discussions have been terminated.

To date Atlantic has advanced \$300,000 to MCC in accordance with the Loan. MCC have confirmed that this will be repaid in accordance with the terms of the Loan documentation.

Atlantic Managing Director Steve Best said: "Whilst we are disappointed that we were unable to progress this opportunity under the original terms, we continue to seek new investment opportunities to expand our operations and acquire additional assets, however, it is essential that any acquisition of potential coal assets is structured so as to enhance shareholder value."

****ENDS****

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